

## 24. Consent Letter

To,  
**The Board of Directors**  
**Laxmi Dental Limited (Formerly known as Laxmi Dental Export Private Limited)**  
103, Akruiti Arcade, J. P. Road,  
Opposite A.H. Wadia School,  
Andheri West, Mumbai - 400 058,  
Maharashtra, India

Dear Sir/Ma'am,

**Re: Initial public offering of equity shares (the "Equity Shares") of Laxmi Dental Limited (the "Company" and such initial public offering, the "Offer")**

We, N B T and Co, Chartered Accountants, have been informed that the Company has filed the Red Herring Prospectus with respect to the offer (the "DRHP") with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and subsequently proposes to file (i) Prospectus with the SEBI, the Stock Exchanges and the Registrar of Companies (the "Prospectus"); and (ii) any other documents or materials in relation to the Offer (such documents or materials collectively with the DRHP, RHP and Prospectus, the "Offer Documents").

We consent to the references to us as "Independent Chartered Accountant" under the sections "Definitions and Abbreviations", "General Information", "Other Regulatory and Statutory Disclosures" and any other sections in the Offer Documents and references to us as "Experts" as defined under Section 2(38) of the Companies Act to the extent and in our capacity as the independent chartered accountant.

The following information in relation to us may be specifically disclosed:

- Name: N B T and Co, Chartered Accountants
- Address: 201, 2nd Floor, Mahindra M-Space, Off Aarey Road, Next to Meenatai Thackeray Blood Bank, Goregaon (West), Mumbai, Maharashtra - 400104
- Telephone number: +91 80974 56165
- Email: OfficeofNBT@nbtco.in / info@nbtco.in
- Firm registration number: 140489W
- Peer review number: 019069
- Expiry date of the peer review certificate: 31-12-2027

We further consent to be named as an "expert" as defined under Section 2(38) of the Companies Act read with Section 26 of the Companies Act, as Independent Chartered Accountant.

We confirm that the information in this certificate is true, complete and correct and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters or letters included in the Offer Documents except as mentioned in the paragraph below. Neither we nor our affiliates shall be liable to any investor or Book running Lead Managers or any other third party in respect of the proposed Offer, except as mentioned in the paragraph below.

Nothing in this consent shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in Offer Documents or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We also authorise you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to SEBI, ROC, the Stock Exchanges or any other regulatory authorities as required by law. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date. We further consent to include our reports/ certificates/ letters, in full or in parts, in the Offer Documents or such other documents to be issued by the Company in relation to the Offer.

We confirm that the information above is true, fair, correct, complete, accurate, not misleading and without omission of any matter that is likely to mislead.

This letter may be relied on by the BRLMs, their affiliates and legal counsel in relation to the Offer and to assist the BRLMs in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to this certificate being disclosed by the BRLMs, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to update you in writing of any changes in the abovementioned position, immediately until the date the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges. In the absence of any communication from us till the Equity Shares commence trading on the Stock Exchanges, you may assume that there is no change in respect of the matters covered in this letter.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully

**For N B T and Co**  
**Chartered Accountants**  
**ICAI Firm Registration Number: 140489W**

**CA. Neha Nuwal**  
**Partner**  
**Membership No.: 157137**  
**Place: Mumbai**  
**Date: January 7, 2025**  
**UDIN: 25157137BMKXOV3626**

cc:

**Book Running Lead Managers**

<b>Book Running Lead Managers</b>		
<b>Nuvama Wealth Management Limited</b> 801 - 804, Wing A, Building No 3, Inspire BKC, G Block Bandra Kurla Complex, Bandra East Mumbai - 400 051, Maharashtra, India	<b>Motilal Oswal Investment Advisors Limited</b> Motilal Oswal Tower, Rahimtullah Sayani Road Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025 Maharashtra, India	<b>SBI Capital Markets Limited</b> 1501, 15th Floor, A & B Wing Parinee Crescenzo G Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Maharashtra, India

<b>Legal Counsel to the Company as to Indian Law</b>	<b>Legal Counsel to the Book Running Lead Managers as to Indian Law</b>
<b>Cyril Amarchand Mangaldas</b> 5th Floor, Peninsula Chambers Peninsula Corporate Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013 Maharashtra, India	<b>Trilegal</b> One World Centre, 10 <sup>th</sup> Floor, Tower 2A and 2B Senapati Bapat Marg Lower Parel, Mumbai 400 013 Maharashtra, India